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Validate

Amount in (Lakhs)

Statement on Deviation or Variation for proceeds of Public Issue, Rights Issue, Preferential Issue, Qualified Institutions Placement Etc. (1)	
Mode of Fund Raising	Preferential Issues
Description of mode of fund raising (Applicable in case of others is selected)	
Date of Raising Funds	08-02-2025
Amount Raised	14446.65
Report filed for Quarter ended	30-06-2025
Monitoring Agency	Applicable
Monitoring Agency Name, if applicable	ICRA Limited
Is there a Deviation / Variation in use of funds raised	No
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	
If Yes, Date of shareholder Approval	
Explanation for the Deviation / Variation	
Comments of the Audit Committee after review	The Audit Committee noted that there was no deviation. Further no fund was raised during the quarter ended June 30 2025.
Comments of the auditors, if any	

Objects for which funds have been raised and where there has been a deviation, in the following table:

Sr.	Original Object	Modified Object, if any	Original Allocation	Modified allocation, if any	Funds Utilised	Amount of Deviation/Variation for the quarter according to applicable object	Remarks if any
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1	To subscribe to the Equity Shares of Optiemus Electronics Limited Subsidiary of the Company. The funds raised shall	Not Applicable	10034.81	6846.10	3100.00	0.00	
2	To subscribe to the Equity Shares of GDN Enterprises Private Limited Subsidiary of the Company. The funds raised shall	Not Applicable	7602.13	5186.44	2500.00	0.00	
3	To subscribe to the Equity Shares of Optiemus Unmanned Systems Private Limited Subsidiary of the Company. The	Not Applicable	2736.76	1867.12	0.00	0.00	
4	To subscribe to the Equity Shares of Bharat Innovative Glass Technologies Private Limited as its proportionate	Not Applicable	10034.81	6846.10	4480.00	0.00	
5	To meet working capital requirements of the Company	Not Applicable	2172.04	1481.84	1500.00	0.00	
6	For General Corporate Purposes	Not Applicable	10860.18	7409.20	1546.00	0.00	

Deviation or variation could mean:

- (a) Deviation in the objects or purposes for which the funds have been raised or
- (b) Deviation in the amount of funds actually utilized as against what was originally disclosed or
- (c) Change in terms of a contract referred to in the fund raising document i.e. prospectus, letter of offer, etc

Signatory Details	
Name of signatory	Vikas Chandra
Designation of person	Company Secretary and Compliance Officer
Place	Noida (U.P.)
Date	14-08-2025