Home | Validate

Amount in (Lakhs)

Statement on Deviation or Variation for proceeds of Public Issue, Rights Issue, Preferential Issue, Qualified Institutions Placement Etc. (1)	
Mode of Fund Raising	Preferential Issues
Description of mode of fund raising (Applicable in case of others is selected)	
Date of Raising Funds	16-07-2025
Amount Raised	4110.73
Report filed for Quarter ended	30-09-2025
Monitoring Agency	Applicable
Monitoring Agency Name, if applicable	ICRA Limited
Is there a Deviation / Variation in use of funds raised	Yes
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	Yes
If Yes, Date of shareholder Approval	30-09-2025
Explanation for the Deviation / Variation	The preferential issue size was initially reduced from Rs. 43440.73 Lakhs to Rs. 29636.81 Lakhs due to under subscription of warrants and equity. Further the approval of shareholders has been obtained at the AGM of the Company held on 30th September 2025 for modification in deployment of funds amounting to Rs.29636.81 Lakhs raised through preferential issue of equity shares and fully convertible warrants of the Company for the objects as stated in the Notice of Extra Ordinary General Meeting dated December 12 2024 read with the corrigendum dated December 26 2024. Therefore utilisation of fund against respective object is different from the amount stated in the offer document but in line with change of deployment of funds approved by shareholders resolution on 30th September 2025.
Comments of the Audit Committee after review	The Committee considered and took note that the utilisation of fund against respective object is different from the amount stated in the offer document but in line with change of deployment of funds approved by shareholders vide resolution passed on 30th September 2025.
Comments of the auditors, if any	

Objects for which funds have been raised and where there has been a deviation, in the following table:

Sr.	Original Object	Modified Object, if any	Original Allocation	Modified allocation, if any	Funds Utilised	Amount of Deviation/Variation for the quarter according to applicable object	Remarks if any
Add	Delete						
1	To subscribe to the Equity Shares of Optiemus Electronics Limited, Subsidiary of the Company. The funds raised shall	Not Applicable	10034.81	3870.00	3870.00	0.00	
2	To subscribe to the Equity Shares of GDN Enterprises Private Limited, Subsidiary of the Company. The funds raised shall	Not Applicable	7602.13	5186.44	5186.40	0.00	
3	To subscribe to the Equity Shares of Optiemus Unmanned Systems Private Limited, Subsidiary of the Company. The	Not Applicable	2736.76	800.00	240.00	0.00	
4	To subscribe to the Equity Shares of Bharat Innovative Glass Technologies Private Limited, as its proportionate	Not Applicable	10034.81	5800.70	5800.72	0.00	
5	To meet working capital requirements of the Company	Not Applicable	2172.04	6570.47	1500.00	0.00	
6	For General Corporate Purposes	Not Applicable	10860.18	7409.20	2672.35	0.00	

Deviation or variation could mean:
(a) Deviation in the objects or purposes for which the funds have been raised or
(b) Deviation in the amount of funds actually utilized as against what was originally disclosed or
(c) Change in terms of a contract referred to in the fund raising document i.e. prospectus, letter of offer, etc

Signatory Details	
Name of signatory	Vikas Chandra
Designation of person	Company Secretary and Compliance Officer
Place	Noida
Date	14-11-2025

Home Validate

Amount in (Lakhs)

Statement on Deviation or Variation for proceeds of Public Issue, Rights Issue, Preferential Issue, Qualified Institutions Placement Etc. (2)	
Mode of Fund Raising	Preferential Issues
Description of mode of fund raising (Applicable in case of others is selected)	
Date of Raising Funds	29-07-2025
Amount Raised	712.51
Report filed for Quarter ended	30-09-2025
Monitoring Agency	Applicable
Monitoring Agency Name, if applicable	ICRA Limited
Is there a Deviation / Variation in use of funds raised	Yes
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	Yes
If Yes, Date of shareholder Approval	30-09-2025
Explanation for the Deviation / Variation	The preferential issue size was initially reduced from Rs. 43440.73 Lakhs to Rs. 29636.81 Lakhs due to under subscription of warrants and equity. Further the approval of shareholders has been obtained at the AGM of the Company held on 30th September 2025 for modification in deployment of funds amounting to Rs. 29636.81 Lakhs raised through preferential issue of equity shares and fully convertible warrants of the Company for the objects as stated in the Notice of Extra Ordinary General Meeting dated December 12 2024 read with the corrigendum dated December 26 2024. Therefore utilisation of fund against respective object is different from the amount stated in the offer document but in line with change of deployment of funds approved by shareholders resolution on 30th September 2025.
Comments of the Audit Committee after review	The Committee considered and took note that the utilisation of fund against respective object is different from the amount stated in the offer document but in line with change of deployment of funds approved by shareholders vide resolution passed on 30th September 2025.
Comments of the auditors, if any	

Objects for which funds have been raised and where there has been a deviation, in the following table:

Add Delete

Sr.	Original Object	Modified Object, if any	Original Allocation	Modified allocation, if any	Funds Utilised	Amount of Deviation/Variation for the quarter according to applicable object	Remarks if any
1	To subscribe to the Equity Shares of Optiemus Electronics Limited, Subsidiary of the Company. The funds raised shall	Not Applicable	10034.81	3870.00	3870.00	0.00	
2	To subscribe to the Equity Shares of GDN Enterprises Private Limited, Subsidiary of the Company. The funds raised shall	Not Applicable	7602.13	5186.44	5186.40	0.00	
3	To subscribe to the Equity Shares of Optiemus Unmanned Systems Private Limited, Subsidiary of the Company. The	Not Applicable	2736.76	800.00	240.00	0.00	
4	To subscribe to the Equity Shares of Bharat Innovative Glass Technologies Private Limited, as its proportionate	Not Applicable	10034.81	5800.70	5800.72	0.00	
5	To meet working capital requirements of the Company	Not Applicable	2172.04	6570.47	1500.00	0.00	
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(c) Change in terms of a contract referred to in the fund raising document i.e. prospectus, letter of offer, etc

Signatory Details	
Name of signatory	Vikas Chandra
Designation of person	Company Secretary and Compliance Officer
Place	Noida
Date	14-11-2025