

Ref. No. - OIL/CO/SE/2022-23/77

February 13, 2023

Listing Department
BSE Limited,
Floor 25, P J Towers,
Dalal Street,
Mumbai- 400 001

Listing Department
National Stock Exchange of India Ltd
Exchange Plaza, C-1 Block G
Bandra Kurla Complex, Bandra (E)
Mumbai – 400 051

Scrip Code: 530135

Symbol: OPTIEMUS

Sub: Submission of Unaudited Financial Results (Standalone & Consolidated) for the quarter and nine months ended 31.12.2022

Dear Sir(s),

Pursuant to Regulation 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform you that the Board of Directors of the Company at its meeting held today i.e. 13th February, 2023 has, inter-alia, considered and approved the Unaudited Standalone and Consolidated Financial Results for the quarter and nine months ended 31st December, 2022.



A copy of the Unaudited Standalone & Consolidated Financial Results for the quarter and nine months ended 31st December, 2022 along with Limited Review Report thereon is enclosed herewith.

The meeting of Board of Directors commenced at 3:00 P.M. and concluded at 4:40 P.M.

Kindly take the same on your records.

Thanking You,

Yours truly,
For Optiemus Infracom Limited



Vikas Chandra
Company Secretary & Compliance Officer

Optiemus Infracom Limited

 Registered Office: K -20, IInd Floor, Lajpat Nagar - II, New Delhi - 110024

Corporate Office: D-348, Sector 63, Noida, Uttar Pradesh - 201307

Corporate Identification Number: L64200DL1993PLC054086


STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2022
(INR in Lakhs except EPS & Shares Data)

S.No.	Particulars	Standalone					
		Quarter Ended			Period Ended		
		December 31, 2022	September 30, 2022	December 31, 2021	December 31, 2022	December 31, 2021	Year Ended March 31, 2022
		3 Months (Unaudited)	3 Months (Unaudited)	3 Months (Unaudited)	9 Months (Unaudited)	9 Months (Unaudited)	12 Months (Audited)
1	Revenue from operations						
	a) Income from operations	14,831.94	12,830.55	12,820.44	42,157.28	26,945.25	42,973.02
	b) Other income	235.31	555.68	882.40	1,451.47	1,615.68	4,311.89
	Total Income (a+b)	15,067.25	13,386.23	13,702.84	43,608.75	28,560.93	47,284.91
2	Expenses						
	a) Purchase of traded goods	14,300.64	12,291.59	12,321.30	40,273.37	25,304.20	40,540.48
	b) Changes in inventories of stock - in - trade	(232.03)	96.11	68.19	29.76	245.09	285.24
	c) Employee benefit expenses	106.87	143.38	110.87	365.50	346.57	464.84
	d) Finance cost	63.38	1.08	84.79	115.89	285.59	350.07
	e) Depreciation, amortization and impairment expense	0.75	0.83	1.04	2.38	4.04	5.39
	f) Other expenses	230.32	191.14	289.41	615.27	803.11	3,061.88
	Total Expenses	14,469.93	12,724.13	12,875.60	41,402.17	26,988.60	44,707.90
3	Profit/(Loss) before exceptional item and tax (1-2)	597.32	662.10	827.24	2,206.58	1,572.33	2,577.01
4	Exceptional (income)/expense	-	-	-	-	-	-
5	Net profit before taxes (3-4)	597.32	662.10	827.24	2,206.58	1,572.33	2,577.01
6	Tax expense:						
	a) Current tax	166.76	161.14	208.85	562.59	408.85	816.97
	b) Current tax adjustments related to earlier years	(277.94)	-	-	(277.94)	-	(79.09)
	c) Deferred tax	(0.97)	5.47	6.04	9.13	21.04	(13.51)
	Total tax expenses	(112.15)	166.61	214.89	293.78	429.89	724.37
7	Net profit after tax (5-6)	709.47	495.49	612.35	1,912.80	1,142.44	1,852.64
8	Other comprehensive income / (expenses) net of taxes						
	Items that will not be reclassified to Profit or Loss						
	- Remeasurement gain/(loss) of the defined benefit plan	(6.06)	0.56	9.07	(2.44)	5.07	4.60
9	Total Comprehensive income for the period (7+8)	703.41	496.05	621.42	1,910.36	1,147.51	1,857.24
10	Paid up equity share capital (face value of ₹ 10/- each)	85,85,71,910	85,81,41,910	85,81,41,910	85,85,71,910	85,81,41,910	85,81,41,910
11	Earnings per share(EPS) face value (of ₹ 10/- each)						
	- Basic (INR)	0.82	0.58	0.72	2.23	1.34	2.16
	- Diluted (INR)	0.82	0.58	0.72	2.22	1.34	2.16




Mukesh Goel
Partner
Membership Number: 094837



Ashok Gupta
Executive Chairman
DIN: 00277434

OPTIEMUS INFRACOM LIMITED

CIN : L64200DL1993PLC054086

Reg. Office: K-20, 2nd Floor, Lajpat Nagar-II, New Delhi-110024

Ph.: 011-29840906, 29840907 | Fax: 011-29840908

www.optiemus.com


SEGMENT REVENUE, RESULTS, SEGMENT ASSETS AND LIABILITIES AS PER CLAUSE 33 OF LISTING REGULATIONS:

S.No.	Particulars	Standalone					
		Quarter Ended			Period Ended		Year Ended
		December 31,2022	September 30, 2022	December 31,2021	December 31,2022	December 31,2021	March 31, 2022
		3 Months (Unaudited)	3 Months (Unaudited)	3 Months (Unaudited)	9 Months (Unaudited)	9 Months (Unaudited)	12 Months (Audited)
1	Segment Revenue						
	a) Telecommunications - Mobile Handsets and Accessories	14,831.94	12,830.55	12,820.44	42,157.28	26,945.25	42,973.02
	b) Renting Income	-	-	-	-	-	-
	Total	14,831.94	12,830.55	12,820.44	42,157.28	26,945.25	42,973.02
	Less: Inter Segment Revenue	-	-	-	-	-	-
	Net sales / income from operations	14,831.94	12,830.55	12,820.44	42,157.28	26,945.25	42,973.02
2	Segment Results						
	Profit/(Loss) before tax, finance costs, other unallocable expenditure net off unallocable income						
	a) Telecommunications - Mobile Handsets and Accessories	425.39	107.50	29.63	871.00	242.24	532.21
	b) Renting Income	-	-	-	-	-	(1,555.03)
	Total	425.39	107.50	29.63	871.00	242.24	(1,022.82)
	Less:						
	a) Finance cost	63.38	1.08	84.79	115.89	285.59	350.07
	b) Other un-allocable expenditure net off un - allocable income & other comprehensive income	(235.31)	(555.68)	(882.40)	(1,451.47)	(1,615.68)	(3,949.90)
	Total profit before tax	597.32	662.10	827.24	2,206.58	1,572.33	2,577.01

S.No.	Segment Assets	Standalone					
		Quarter Ended			Nine Months Ended		Year Ended
		December 31,2022	September 30, 2022	December 31,2021	December 31,2022	December 31,2021	March 31, 2022
		3 Months (Unaudited)	3 Months (Unaudited)	3 Months (Unaudited)	9 Months (Unaudited)	9 Months (Unaudited)	12 Months (Audited)
	a) Telecommunication - Mobile Handset and Accessories	58,579.76	53,736.31	48,752.12	58,579.76	48,752.12	53,677.35
	b) Rental Business	-	-	-	-	-	-
	Less: Inter Segment	-	-	-	-	-	-
	Other unallocated assets	-	-	-	-	-	-
	Total Segment Assets	58,579.76	53,736.31	48,752.12	58,579.76	48,752.12	53,677.35

S.No.	Segment Liabilities	Standalone					
		Quarter Ended			Nine Months Ended		Year Ended
		December 31,2022	September 30, 2022	December 31,2021	December 31,2022	December 31,2021	March 31, 2022
		3 Months (Unaudited)	3 Months (Unaudited)	3 Months (Unaudited)	9 Months (Unaudited)	9 Months (Unaudited)	12 Months (Audited)
	a) Telecommunication - Mobile Handset and Accessories	19,126.87	14,986.95	12,035.14	19,126.87	12,035.14	16,249.61
	b) Rental Business	-	-	-	-	-	-
	Less: Inter Segment	-	-	-	-	-	-
	Other unallocated liabilities	-	-	-	-	-	-
	Total Segment Liabilities	19,126.87	14,986.95	12,035.14	19,126.87	12,035.14	16,249.61

For Mukesh Raj & Co
Chartered Accountants
ICAI Firm Registration Number: 016693N


Mukesh Goel
Partner
Membership Number: 094837
Date: February 13, 2023
Place: Noida, Uttar Pradesh



By order of the Board of Directors
For OptiEmus Infracom Limited


Ashok Gupta
Executive Chairman
DIN: 00277434

OPTIEMUS INFRACOM LIMITED

CIN : L64200DL1993PLC054086

Reg. Office: K-20, 2nd Floor, Lajpat Nagar-II, New Delhi-110024

Ph.: 011-29840906, 29840907 | Fax: 011-29840908

www.optiEmus.com

Optiemus Infracom Limited



Registered Office: K -20, IInd Floor, Lajpat Nagar - II, New Delhi - 110024

Corporate Office: D-348, Sector 63, Noida, Uttar Pradesh – 201307


Corporate Identification Number: L64200DL1993PLC054086

Notes to the standalone financial results for the quarter and nine months ended December 31, 2022

1. These financial results have been prepared in accordance with the Companies (Indian Accounting Standard) Rules, 2015 (as amended) [Ind AS] prescribed under section 133 of the Companies Act, 2013 read with relevant rules, issued thereunder, and other recognized accounting practices and policies and in terms of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) {'Listing Regulations'}.
2. The company's operations comprise of only one segment viz. Telecommunications - Mobile Handset and Accessories.
3. The figures for the last quarter results are the balancing figures between the audited figures in respect of the full financial year and published year to date figures up to the third quarter of the respective financial year.
4. The unaudited standalone and consolidated financial results for the quarter and nine months ended December 31, 2022 of the company are available on the company's website "www.optiemus.com", Bombay Stock exchange's website "www.bseindia.com" and National Stock exchange's website "www.nseindia.com".
5. Previous period figures have been regrouped / reclassified where necessary, to confirm with the current period's presentation for the purpose of comparability.
6. The unaudited standalone and consolidated financial results have been reviewed by the Audit Committee and were approved by the Board of Directors of the company at their meeting held on February 13, 2023.



Mukesh Goel
Partner
Membership Number: 094837

By order of the Board of Directors
for **Optiemus Infracom Limited**


Ashok Gupta
Executive Chairman
DIN: 00277434

OPTIEMUS INFRACOM LIMITED

CIN : L64200DL1993PLC054086

Reg. Office: K-20, 2nd Floor, Lajpat Nagar-II, New Delhi-110024

P.: 011-29840906-907 | Fax: 011-29840908 | www.optiemus.com

**LIMITED REVIEW REPORT ON THE UNAUDITED STANDALONE FINANCIAL RESULTS
FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2022**

**Review Report to
The Board of Directors of
Optiemus Infracom Limited**

1. We have reviewed the accompanying statement of unaudited standalone financial results of **Optiemus Infracom Limited** ("the Company") for the quarter and nine months ended December 31, 2022 and year to date from April 01, 2022 to December 31, 2022 ("Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended (the "Listing Regulations").
2. This statement which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34") prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial results prepared in accordance with the applicable Indian Accounting Standards (Ind-AS) prescribed under section 133 of the Companies Act, 2013, read with relevant rules issued thereunder, and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Mukesh Raj & Co.

Chartered Accountants

ICAI Firm Registration Number: 016693N

Mukesh Goel

Partner

Membership Number: 094837

UDIN: 23094837BGVUGK9586

Date: February 13, 2023

Place: Noida, Uttar Pradesh

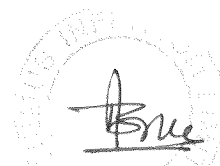


STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2022

S.No.	Particulars	Consolidated					
		Quarter Ended			Period Ended		Year Ended
		December 31, 2022	September 30, 2022	December 31, 2021	December 31, 2022	December 31, 2021	March 31, 2022
		3 Months (Unaudited)	3 Months (Unaudited)	3 Months (Unaudited)	9 Months (Unaudited)	9 Months (Unaudited)	12 Months (Audited)
1	Revenue from operations						
	a) Income from operations	32,668.47	30,086.74	13,286.70	83,338.27	27,712.70	47,163.22
	b) Other income	289.14	801.18	145.97	1,994.11	884.97	3,591.47
	Total Income (a+b)	32,957.61	30,887.92	13,432.67	85,332.38	28,597.67	50,754.69
2	Expenses						
	a) Cost of raw material consumed	18,633.92	17,626.71	271.98	43,253.20	650.98	1,446.98
	b) Purchase of traded goods	14,600.75	11,931.00	12,358.23	40,573.59	25,341.23	43,254.63
	c) Changes in inventories of stock - in - trade	(3,738.79)	(1,976.05)	152.46	(7,489.65)	229.46	110.12
	d) Employee benefit expenses	1,038.13	1,199.44	157.62	2,952.20	521.62	859.67
	e) Finance cost	197.63	118.57	86.15	423.23	287.15	630.85
	f) Depreciation, amortization and impairment expense	268.93	501.26	109.61	923.76	192.61	630.85
	g) Other expenses	518.07	303.68	532.34	1,477.29	1,168.34	3,385.42
	Total Expenses	31,518.64	29,704.61	13,668.39	82,113.62	28,391.39	50,196.32
3	Profit/(Loss) before exceptional item and tax (1-2)	1,438.97	1,183.31	(235.72)	3,218.76	206.28	558.37
4	Exceptional (income)/expense						
	Adjustment for prior period expenses	-	-	(60.45)	-	(60.45)	-
5	Profit/(Loss) after exceptional item and before tax	1,438.97	1,183.31	(296.17)	3,218.76	145.83	558.37
6	Share of profit/ loss of an associate and a joint venture	(132.17)	(167.14)	(53.55)	(276.04)	(266.55)	(89.07)
7	Net profit before taxes (5+6)	1,306.80	1,016.17	(349.72)	2,942.72	(120.72)	469.30
8	Tax expense:						
	a) Current Tax	(166.77)	(161.14)	(208.85)	(562.59)	(408.85)	(816.98)
	b) Adjustment of tax relating to earlier periods	277.94	-	-	277.94	-	73.70
	c) Deferred Tax	(160.50)	(145.13)	110.32	(192.78)	154.32	181.81
	Total tax expenses	(49.33)	(306.27)	(98.53)	(477.43)	(254.53)	(561.47)
9	Net profit after tax (7+8)	1,257.47	709.90	(448.25)	2,465.29	(375.24)	(92.17)
10	Other comprehensive income / (expenses) net of taxes						
	Items that will not be reclassified to Profit or Loss						
	- Remeasurement gain/(loss) of the defined benefit plan	(6.07)	0.56	9.07	(2.44)	5.07	4.61
11	Total Comprehensive income for the period (9+10)	1,251.40	710.46	(439.18)	2,462.85	(370.17)	(87.56)
12	Total Comprehensive income attributable to						
	- Owner of the company	1,251.36	710.85	(437.21)	2,466.60	(316.21)	(30.27)
	- Non - controlling interest	0.04	(0.39)	(1.97)	(3.75)	(83.96)	(57.29)
13	Paid up Equity Share Capital (face value of ₹ 10/- each)	85,85,71,910	85,81,41,910	85,81,41,910	85,85,71,910	85,81,41,910	85,81,41,910
14	Earnings per share(EPS) face value (of ₹ 10/- each)						
	- Basic (INR)	1.46	0.83	(0.51)	2.87	(0.43)	(0.10)
	- Diluted (INR)	1.45	0.83	(0.51)	2.86	(0.43)	(0.10)



Mukesh Goel
Partner
Membership Number: 094837



Ashok Gupta
Executive Chairman
DIN: 00277434

OPTIEMUS INFRACOM LIMITED

CIN : L64200DL1993PLC054086

Reg. Office: K-20, 2nd Floor, Lajpat Nagar-II, New Delhi-110024

Ph.: 011-29840906, 29840907 | Fax: 011-29840908

www.optiemus.com

SEGMENT REVENUE, RESULTS, SEGMENT ASSETS AND LIABILITIES AS PER CLAUSE 33 OF LISTING REGULATIONS:

S.No.	Particulars	Consolidated					
		Quarter Ended			Period Ended		
		December 31, 2022 3 Months (Unaudited)	September 30, 2022 3 Months (Unaudited)	December 31, 2021 3 Months (Unaudited)	December 31, 2022 9 Months (Unaudited)	December 31, 2021 9 Months (Unaudited)	Year Ended March 31, 2022 12 Months (Audited)
1	Segment Revenue						
	a) Telecommunications - Mobile Handsets and Accessories	15,147.35	12,830.55	12,863.08	42,472.69	26,988.08	43,103.51
	b) Renting Income	-	-	-	-	-	-
	c) Manufacturing Business	17,521.12	17,256.19	423.62	40,865.58	724.62	4,059.71
	Total	32,668.47	30,086.74	13,286.70	83,338.27	27,712.70	47,163.22
	Less: Inter Segment Revenue	-	-	-	-	-	-
	Net sales / income from operations	32,668.47	30,086.74	13,286.70	83,338.27	27,712.70	47,163.22
2	Segment Results						
	Profit/(Loss) before tax, finance costs, other unallocable expenditure net off unallocable income						
	a) Telecommunications - Mobile Handsets and Accessories	316.32	(59.89)	(32.13)	606.94	(44.13)	777.00
	b) Renting Income	-	-	-	-	-	(1,555.03)
	c) Manufacturing Business	898.97	393.45	(377.41)	764.90	(674.41)	(1,473.50)
	Total	1,215.29	333.56	(409.54)	1,371.84	(718.54)	(2,251.53)
	Less:						
	a) Finance cost	197.63	118.57	86.15	423.23	287.15	508.65
	b) Other un-allocable expenditure net off un- allocable income & other comprehensive income	(289.14)	(801.18)	(145.97)	(1,994.11)	(884.97)	(3,229.48)
	Total profit before tax	1,306.80	1,016.17	(349.72)	2,942.72	(120.72)	469.30

S.No.	Segment Assets	Consolidated					
		Quarter Ended			Period Ended		
		December 31, 2022 3 Months (Unaudited)	September 30, 2022 3 Months (Unaudited)	December 31, 2021 3 Months (Unaudited)	December 31, 2022 9 Months (Unaudited)	December 31, 2021 9 Months (Unaudited)	Year Ended March 31, 2022 12 Months (Audited)
	a) Telecommunication - Mobile Handset and Accessories	59,041.27	54,069.29	49,090.78	59,041.27	49,090.78	54,648.30
	b) Rental Business	-	-	-	-	-	-
	c) Manufacturing Business	53,593.71	44,736.84	10,913.47	53,593.71	10,913.47	16,392.81
	Less: Inter Segment	(15,684.00)	(16,684.16)	(13,402.72)	(15,684.00)	(13,402.72)	(14,423.02)
	Other unallocated assets	-	-	-	-	-	-
	Total Segment Assets	96,950.98	82,121.97	46,601.53	96,950.98	46,601.53	56,618.09

S.No.	Segment Liabilities	Consolidated					
		Quarter Ended			Nine Month Ended		
		December 31, 2022 3 Months (Unaudited)	September 30, 2022 3 Months (Unaudited)	December 31, 2021 3 Months (Unaudited)	December 31, 2022 9 Months (Unaudited)	December 31, 2021 9 Months (Unaudited)	Year Ended March 31, 2022 12 Months (Audited)
	a) Telecommunication - Mobile Handset and Accessories	19,513.63	15,255.86	12,305.48	19,513.63	12,305.48	21,384.05
	b) Rental Business	-	-	-	-	-	-
	c) Manufacturing Business	53,581.80	45,592.38	12,525.42	53,581.80	12,525.42	13,962.71
	Less: Inter Segment	(12,727.56)	(13,859.94)	(10,850.01)	(12,727.56)	(10,850.01)	(11,739.06)
	Other unallocated liabilities	-	-	-	-	-	-
	Total Segment Liabilities	60,367.87	46,988.30	13,980.89	60,367.87	13,980.89	23,607.70

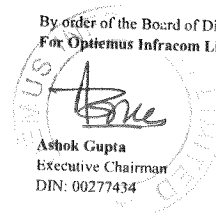
For Mukesh Raj & Co
Chartered Accountants
ICAI Firm Registration Number: 016693N

Mukesh Goel
Partner
Membership Number: 094837
Date: February 13, 2023
Place: Noida, Uttar Pradesh



By order of the Board of Directors
For Optiemus Infracom Limited

Ashok Gupta
Executive Chairman
DIN: 00277434



OPTIEMUS INFRACOM LIMITED

CIN : L64200DL1993PLC054086

Reg. Office: K-20, 2nd Floor, Lajpat Nagar-II, New Delhi-110024

Ph.: 011-29840906, 29840907 | Fax: 011-29840908

www.optiemus.com

Optiemus Infracom Limited

Registered Office: K -20, IInd Floor, Lajpat Nagar - II, New Delhi - 110024

Corporate Office: D-348, Sector 63, Noida, Uttar Pradesh – 201307

Corporate Identification Number: L64200DL1993PLC054086

Notes to the consolidated financial results for the quarter and nine months ended December 31, 2022

1. These financial results have been prepared in accordance with the Companies (Indian Accounting Standard) Rules, 2015 (as amended) ['Ind AS] prescribed under section 133 of the Companies Act, 2013 read with relevant rules, issued thereunder, and other recognized accounting practices and policies and in terms of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) {'Listing Regulations'}.
2. The group's operations comprise of only two segments viz. Telecommunications - Mobile Handset and Accessories and Manufacturing Business.
3. The figures for the last quarter results are the balancing figures between the audited figures in respect of the full financial year and published year to date figures up to the third quarter of the respective financial year.
4. The unaudited standalone and consolidated financial results for the quarter and nine months ended December 31, 2022 of the company are available on the company's website "www.optiemus.com", Bombay Stock exchange's website "www.bseindia.com" and National Stock exchange's website "www.nseindia.com".
5. Previous period figures have been regrouped / reclassified where necessary, to confirm with the current period's presentation for the purpose of comparability.
6. The unaudited consolidated and standalone financial results have been reviewed by the Audit Committee and were approved by the Board of Directors of the company at their meeting held on February 13, 2023.




Mukesh Goel

Partner

Membership Number: 094837

By order of the Board of Directors
for **Optiemus Infracom Limited**




Ashok Gupta

Executive Chairman

DIN: 00277434

OPTIEMUS INFRACOM LIMITED

CIN : L64200DL1993PLC054086

Reg. Office: K-20, 2nd Floor, Lajpat Nagar-II, New Delhi-110024

P.: 011-29840906-907 | Fax: 011-29840908 | www.optiemus.com

**LIMITED REVIEW REPORT ON THE UNAUDITED CONSOLIDATED FINANCIAL RESULTS
FOR THE QUARTER AND NINE MONTHS ENDED ON DECEMBER 31, 2022**

Review Report to
The Board of Directors
Optiemus Infracom Limited

1. We have reviewed the accompanying statement of Consolidated Unaudited Financial Results of **Optiemus Infracom Limited** ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group") which includes Group's share of loss in its associate and joint venture for the quarter and nine months ended December 31, 2022 (the 'Statement') attached herewith, being submitted by the Parent pursuant to requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.
3. We conducted our review in accordance with Standard on Review Engagements (SRE) 2410 "*Review of Interim Financial Information Performed by the Independent Auditor of the Entity*", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.
4. The Statement includes the results of the following subsidiaries/Associates:
 - a. FineMS Electronics Private Limited
 - b. Optiemus Electronics Limited
 - c. Troosol Enterprises Private Limited
 - d. Optiemus Infracom (Singapore) Pte. Limited
 - e. Teleecare Network India Private Limited
 - f. Win Technology
 - g. GDN Enterprises Private Limited



Mukesh Raj & Co.

CHARTERED ACCOUNTANTS

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of regulation 33 of the Listing Regulations including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. The accompanying Statement includes unaudited interim financial information and other unaudited financial information of subsidiaries which have been reviewed by their auditors, whose interim financial results reflect Group's share of total revenue of ₹ 17,836.54 Lakhs and ₹ 41,180.99 Lakhs, total net profit after tax ₹ 675.54 Lakhs and ₹ 838.13 Lakhs and total comprehensive profit of ₹ 675.54 Lakhs and ₹ 838.13 Lakhs for the quarter and nine months ended December 31, 2022 respectively, as considered in the Statement. They also include unaudited interim financial information and other unaudited financial information of an associate which reflect Group's share of total net loss after tax of ₹ 132.17 Lakhs and net loss after tax of ₹ 276.04 Lakhs for the quarter and nine months ended December 31, 2022 respectively. These unaudited interim financial results and other unaudited financial information have been approved and furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in these respects are solely on such unaudited interim financial information and other unaudited financial information.

Our conclusion on the statement is not modified in respect of above matter.

For Mukesh Raj & Co,

Chartered Accountants

ICAI Firm Registration Number: 016693N

Mukesh Goel

Partner

Membership Number: 094837

UDIN: 23094837BGVUGL7630

Date: February 13, 2023

Place: Noida, Uttar Pradesh

