

Ref. No. - OIL/CO/SE/2021-22/12

June 30, 2021

Listing Department
BSE Limited,
Floor 25, P J Towers,
Dalal Street,
Mumbai- 400 001

Listing Department
National Stock Exchange of India Ltd
Exchange Plaza, C-1 Block G
Bandra Kurla Complex, Bandra (E)
Mumbai – 400 051

Scrip Code: 530135

Symbol: OPTIEMUS

Sub: Submission of Audited Financial Results (Standalone & Consolidated) for the quarter and financial year ended 31.03.2021

Dear Sir(s),

Pursuant to Regulation 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform you that the Board of Directors of the Company at its meeting held today i.e. 30th June, 2021 has, inter-alia, considered and approved the Audited Standalone and Consolidated Financial Results for the quarter & financial year ended 31st March, 2021.

Copy of the Audited Standalone & Consolidated Financial Results for the quarter and financial year ended 31st March, 2021 along with Auditor's Report thereon are enclosed herewith.

Further, pursuant to the second proviso to Regulation 33(3)(d) of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, as amended, we hereby declare that the Statutory Auditors of the Company viz. M/s. Mukesh Raj & Co, Chartered Accountants, have issued an Audit Report on Standalone & Consolidated Financial Results of the Company for the quarter and financial year ended 31st March, 2021 with **unmodified opinion**.

The meeting of Board of Directors commenced at 3:00 P.M. and concluded at 06:15 P.M.

Kindly take the same on your records.

Thanking You,

Yours truly,
For Optiemus Infracom Limited


Vikas Chandra
Company Secretary & Compliance Officer

Optiemus Infracom Limited

Reg. Office: K-20, IInd Floor, Lajpat Nagar Part - 2, New Delhi-110024
 Corp. Office: Plot No. 2A, 1st Floor, Sector-126, Noida, Uttar Pradesh-201301
 CIN: L64200DL1993PLC054086

STATEMENT OF AUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2021

Figures in Lacs except EPS and shares data

Sr.No.	Particulars	Standalone				
		Three months ended			Year ended	
		31st March 2021	31st December 2020	31st March 2020	31st March 2021	31st March 2020
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
A	Continuing Operation					
1	Income					
	a)Income From Operations	9,443	3,310	3,243	17,915	30,550
	b)Other Income	8,835	382	166	10,166	299
	Total Income(a+b)	18,278	3,692	3,409	28,081	30,849
2	Expenses					
	a)Purchase of traded goods	9,066	3,129	2,608	16,705	26,054
	b)Changes in inventories of stock-in-trade	32	(127)	210	(205)	3,164
	c)Employee benefits expense	135	126	134	488	710
	d)Finance costs	124	129	150	554	553
	e)Depreciation, amortization and impairment expense	53	121	300	278	791
	f)Other expenses	8,146	174	4,705	10,447	7,820
	Total Expenses	17,555	3,552	8,107	28,266	39,092
3	Profit/(loss) before exceptional item and tax from continuing operations	723	141	(4,698)	(185)	(8,243)
4	Exceptional Items					
5	Profit before tax from Continuing Operations(3+4)	723	141	(4,698)	(185)	(8,243)
6	Tax expense					
	a)Current tax	(1,015)	-	(1,182)	(1,015)	(2,075)
	b)Adjustment of tax relating to earlier periods	-	-	-	-	2
	c)Deferred tax credit	1,895	(69)	185	1,325	604
	Total Tax expense	880	(69)	(997)	(310)	805
7	Profit from continuing operations (1)	(156)	210	(3,701)	(495)	(7,438)
B.	Discontinued operations					
8	Profit before tax for the year from discontinued operations	9,651	240	345	10,753	764
9	Tax expense:					
	a)Current tax	1,412	-	87	1,412	192
	b)Deferred tax credit	(550)	-	-	(237)	7
	Total tax expenses	863	-	87	1,176	199
10	Profit from discontinuing operations (8-9)	8,788	240	258	9,577	565
11	Profit for the year (7+10)	8,632	450	(3,442)	9,083	(6,866)
12	Other comprehensive income/(expenses)					
	Items that will not be reclassified to Profit or Loss-Continuing operation(net of tax)	3	(35)	16	(12)	22
	Items that will not be reclassified to Profit or Loss-Discontinuing operation(net of tax)	-	-	-	-	-
	Other comprehensive income/(expenses)	3	(35)	16	(12)	22
13	Total Comprehensive Income for the Period/Year(11+12)	8,635	415	(3,426)	9,071	(6,845)
14	Paid up equity Share capital(face value Rs.10/- each)	8,581	8,581	8,581	8,581	8,581
15	Earnings per share(Basic and Diluted)(face value Rs.10/- each)					
	From Continuing Operation	-0.18	0.20	-4.29	-0.59	-8.64
	From Discontinued Operation	10.24	0.28	0.30	11.16	0.66
	From Continuing and Discontinuing Operations	10.06	0.48	(3.99)	10.57	(7.98)

SEGMENT WISE RESULTS, AS PER CLAUSE 33 OF THE LISTING REGULATIONS ARE AS FOLLOWS:

Particulars	Standalone				
	Three months ended			Year ended	
	31st March 2021	31st December 2020	31st March 2020	31st March 2021	31st March 2020
	(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
Segment Revenue					
a) Telecommunications-Mobile Handset and Accessories	9,443	3,310	3,243	17,915	30,550
b) Renting Income	176	1,669	863	2,702	3,581
Total	9,619	4,979	4,106	20,617	34,131
Less: Inter Segment Revenue	-	-	-	-	-
Net Sales/Income From Operations	9,619	4,979	4,106	20,617	34,131
Segment Results					
Profit before Interest & Tax					
a) Telecommunications-Mobile Handset and Accessories	(7,988)	(112)	(4,714)	(9,797)	(7,989)
b) Renting	9,651	240	345	10,753	764
TOTAL	1,663	128	(4,369)	956	(7,224)
Less:					
(a) Interest	124	578	134	554	1,163
(b) Other un-allocable expenditure net off un-allocable income & other comprehensive income	(8,835)	(382)	(166)	(10,166)	(299)
Total Profit before Tax	10,374	(68)	(4,337)	10,568	(8,089)
Segment Assets				31st March 2021	31st March 2020
a) Telecommunications-Mobile Handset and Accessories				42,727	41,070
b) Rental Business				-	13,978
Less: Inter segment				-	-
Other unallocated assets				-	-
Total Segment Assets				42,727	55,047
Segment Liabilities				31st March 2021	31st March 2020
a) Telecommunications-Mobile Handset and Accessories				7,157	9,296
b) Rental Business				-	19,252
Less: Inter segment				-	-
Other unallocated liabilities				-	-
Total Segment Liabilities				7,157	28,548

Optiemus Infracom Limited
CIN: L64200DL1993PLC054086

AUDITED STANDALONE STATEMENT OF ASSETS AND LIABILITIES AS AT 31ST MARCH, 2021

(Figures in Lacs)

Particulars	Standalone	
	As at 31st March 2021 (Audited)	As at 31st March 2020 (Audited)
Assets		
Non-current assets		
Property, plant and equipment		
Property, plant and equipment	22	1,127
Other Intangible assets	-	7
Investment properties	98	11,751
Financial assets		
Investments	6,687	6,691
Loans	503	852
Other financial assets	124	14
Deferred tax assets (net)	704	1,792
Other non-current assets	3,189	3,289
Total Non-current assets	11,327	25,523
Current assets		
Inventories	625	420
Financial assets		
Investments	26	25
Trade receivables	12,507	16,486
Cash and cash equivalents	1,594	640
Bank balances other than cash and cash equivalents	430	1,919
Loans	13,124	5,627
Other financial assets	202	207
Current tax assets (net)	433	564
Other current assets	2,459	3,635
Total Current assets	31,400	29,524
TOTAL ASSETS	42,728	55,047
Equity and liabilities		
Equity		
Equity share capital	8,581	8,581
Other equity	26,989	17,918
Total Equity	35,571	26,500
Non-current liabilities		
Financial liabilities		
Borrowings	300	17,896
Other financial liabilities	-	509
Provisions	72	53
Total Non-current liabilities	372	18,458
Current liabilities		
Financial liabilities		
Borrowings	2,921	3,893
Trade payables	3,572	4,363
Other financial liabilities	111	1,522
Other current liabilities	181	312
Total Current liabilities	6,785	10,090
TOTAL LIABILITIES	42,728	55,047

Optimus Infracom Limited
CIN: L64200DL1993PLC054086

Statement of standalone cash flows for the period ended March 31, 2021

(Figures in Lacs)

Particulars	31st March 2021	31st March 2020
	(Audited)	(Audited)
A. Cash flow from operating activities		
Profit before tax from		
Continuing operations	(185)	(8,243)
Discontinued operations	10,753	764
Adjustments to reconcile profit before tax to net cash flows from operating activities:		
Depreciation of property, plant and equipment	274	345
Depreciation of Investment Properties	201	-
Amortisation of intangible assets	4	107
Bad debts and advances written off	7,184	1
Provision for doubtful loans	599	270
Provision for doubtful deposits	80	40
Provision for doubtful debtors	898	668
Provision of Gratuity made	22	9
Lease equalization rent booked	737	(68)
Investments written off	5	-
Finance costs (including fair value change in financial instruments)	554	1,163
IndAS effect on rent income	(115)	(23)
Loss on disposal of property, plant and equipment	-	1
Profit on Relinquishment of rights in property	(330)	-
Foreign exchange gain	(119)	(2)
Profit on disposal of property, plant and equipment	(5,542)	-
Gain on sale of discontinued operations (net of taxes)	(10,587)	-
Excess liabilities written back	(3,510)	-
Interest income	(254)	(82)
Bad debts recovered	(409)	-
Fair value gain on financial instruments at fair value through profit or loss	(2)	(2)
Operating profit before working capital changes	257	(5,053)
Working capital adjustments:		
(Increase)/ Decrease in trade and other receivables and prepayments	(2,284)	(2,230)
(Increase)/Decrease in inventories	(205)	2,679
Increase in trade and other payables and provision	659	(612)
Cash generated from operations	(1,573)	(50)
Income tax paid	(266)	197
Net cash flow generated from operating activities (A)	(1,838)	147
Cash flows from investing activities		
Purchase of property, plant and equipment and intangible assets	(0)	(1)
Proceeds from sale of property, plant and equipment	6,303	6
Purchase of investments	(124)	(5)
Disposal of discontinued operation	22,111	-
Proceeds from sale of investments	-	62
Proceeds from fixed deposits with original maturities more than 3 months (net)	1,379	375
Repayment of loans received / (loans given)	(7,827)	-
Proceeds from Relinquishment of rights in property	330	-
Interest received	250	20
Net cash flows generated from/(used in) investing activities (B)	22,422	458
Cash flows from financing activities		
Proceeds from / (repayment) of term loans	(17,596)	(273)
Proceeds from / (repayment) of short-term borrowings (net)	(972)	(296)
Interest paid	(1,062)	(1,136)
Net cash flows generated from/(used in) financing activities (C)	(19,630)	(1,705)
Net (decrease)/increase in cash & cash equivalents [(A)+(B)+(C)]	954	(1,101)
Cash and cash equivalents at the beginning of the year	640	1,654
Cash and cash equivalents at the end of the year	1,594	553
Components of cash and cash equivalents		
Balances with banks in current accounts	1,594	551
Cash on hand	1	2
	1,594	553

Notes:

1. The Board of Directors of the Company in its meeting dated 23rd December, 2020 has, subject to the approval of shareholders and other authorities, accorded its approval for sale / transfer of land together with structures/building of the Company situated at Plot No. 2A, Sector 126, Noida, District Gautam Budh Nagar, Uttar Pradesh-201301 to M/s. Kailash Darshan Housing Development (Gujarat) Private Limited. In this regard, after obtaining approval of shareholders through postal ballot on 23rd January, 2021 and from other concerned authorities, the Company completed the sale of said property on 4th March, 2021. Upon completion of sale of said property, the segment viz. Rental Division ceased to be operative, hence, the Company discontinued rental operations. The Financial Parameters in respect of the activities referred to in (1) above are as follows:-

Financial details	31st March 2021	31st March 2020
Income from Operations including other income	13,289	3,581
Expenses	2,537	2,817
Profit before Tax	10,752	764
Tax Expense		
a) Current Tax	1,412	192
b) Deferred Tax	-237	7

2. The Company vide its letter dated December 18, 2020 informed the stock exchange about the approval of board of directors of the Company to acquire 27,60,000 (19.91%) Equity Shares having a nominal value of Rs.10/- at a price of Rs.4.50/- per share aggregating to total investment of Rs.1,24,00,000/- (Rupees One Crore Twenty Four Lakh Twenty Thousand Only) in Optimus Electronics Limited, a wholly Owned Subsidiary of Optimus Infracom Limited. Also the Board approved to grant loan to Optimus Electronics Limited upto an amount not exceeding Rs.100 Crore in one or more tranch for a period of six month at a rate of interest of 7% per annum.

3. These Financials results have been prepared in accordance with the Companies (Indian Accounting Standard) Rules, 2015 (as amended) [Ind AS] prescribed under section 133 of the Companies Act, 2013 read with relevant rules, issued thereunder, and other recognised accounting practices and policies and in terms of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) { 'Listing Regulations' }.

4. The Company's operations comprise of only One segments viz. Telecommunications- Mobile Handset and Accessories.

5. The Company has considered the possible effects that may result from COVID-19 in the preparation of these financial statements. The company has made an assessment as on 31st March, 2021 of recoverability of the carrying value its assets such as property, plant and equipment intangible assets having indefinite useful life, inventory, trade receivables and other current assets giving due consideration to the internal and external factors. Considering the revival of economic activity, improvement in customer order flow and based on the information available, the management has evaluated and considered the possible impact of the aforesaid situation on the business of the Company, including adjustment to the financial results. Considering the above and Company's current financial position, there is no material uncertainty on the Company's ability to do business as a going concern and there are no impairment indicators for any of the assets of the company. The Company continues to monitor any material changes to future economic conditions and they may be different from the estimates made as on the date of the financial results.

6. The Indian Parliament has approved the Code on Social Security, 2020 which would impact the contributions by the Company towards Provident Fund and Gratuity. The effective date from which the changes are applicable is yet to be notified and the final rules are yet to be framed. The Company will carry out an evaluation of the impact and record the same in the financial statements in the period in which the Code becomes effective and the related rules are published.

7. The figures for the quarter ended 31st March, 2021 are the balancing figures between audited figures in respect of full financial year and the unaudited published year-to-date figures upto 31st December, 2020 which were subjected to limited review.

8. The Audited Standalone and Consolidated financial result for the quarter and year ended March 31, 2021 of the company are available on the company's website "www.optimus.com", bombay stock exchange's website "www.bseindia.com" and national stock exchange website "www.nseindia.com".

9. Previous period's figures have been regrouped/ reclassified where necessary, to conform with the current period's presentation for the purpose of comparability.

10. The results have been reviewed by the Audit committee and approved by the Board of Directors in its meeting held on 30th, June 2021.

**By order of the Board
For Optimus Infracom Limited**

Date: 30.06.2021
Place: New Delhi

**Ashok Gupta
Executive Chairman**

Independent Auditor's Report on the Quarterly and Year to Date Audited Standalone Financial Results of the Company Pursuant to the Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To
**The Board of Directors of
Optiemus Infracom Limited**

Report on the audit of the Standalone Financial Results

Opinion

We have audited the accompanying statement of quarterly and year to date Standalone financial results of **Optiemus Infracom Limited** (the "Company") for the quarter ended March 31, 2021 and for the year ended March 31, 2021 ("Statement"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

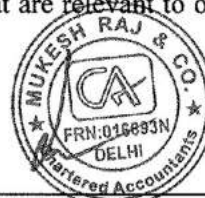
In our opinion and to the best of our information and according to the explanations given to us, the Statement:

- i. is presented in accordance with the requirements of the Listing Regulations in this regard; and
- ii. gives a true and fair view in conformity with the applicable accounting standards and other accounting principles generally accepted in India, of the net loss and other comprehensive income and other financial information of the Company for the quarter ended March 31, 2021 and for the year ended March 31, 2021.

We have audited the quarterly Standalone financial results of **Optiemus Infracom Limited** ('the Company') for the quarter ended 31st March, 2021 and the year to date results for the period 01st April, 2020 to 31st March, 2021 ('the Statement'), attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly Standalone financial results as well as the year to date Standalone financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these Standalone financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 (Ind AS 34) for Interim Financial Reporting, prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder; or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing ("SA's") specified under Section 143(10) of the Act. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("ICAI") together with the ethical requirements that are relevant to our audit of the



Standalone Financial Results under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion.

Management's Responsibilities for the Standalone Financial Results

This Statement is the responsibility of the Company's Management and approved by the Board of Directors, has been compiled from the related audited Interim condensed financial statements for the year ended March 31, 2021. The Company's Board of Directors are responsible for the preparation and presentation of the Standalone Financial Results that give a true and fair view of the net profit and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under Section 133 of the Act, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Standalone Financial Results that give a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the Standalone Financial Results, the Board of Directors are responsible for assessing the Company's ability, to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the financial reporting process of the Company.

Auditor's Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the Standalone Financial Results as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this Standalone Financial Results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Standalone Financial Results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting



a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the Board of Directors.
- Evaluate the appropriateness and reasonableness of disclosures made by the Board of Directors in terms of the requirements specified under Regulation 33 of the Listing Regulations.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Company to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure, and content of the Standalone Financial Results, including the disclosures, and whether the Standalone Financial Results represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the Standalone Financial Results of the Company to express an opinion on the Standalone Financial Results.

Materiality is the magnitude of misstatements in the Standalone Financial Results that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Standalone Financial Results may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Standalone Financial Results

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.




Emphasis of Matter

1. Regarding the balance confirmations of trade receivables and advances given to vendors, customers' advances received & trade payables. During the course of preparation of standalone financial statements, emails/letters have been sent to various parties by the company with a request to confirm their balances to us out of which few parties have confirmed their balances directly to us. In the absence of the confirmation of balances, the possible adjustment, if any, will be accounted for as and when the account is settled/ reconciliation/ finality of the balances with those parties. Our opinion is not modified in respect of the said matter.

The Statement includes the results for the quarter ended 31st March, 2021 being the balancing figure between the audited figures in respect of the full financial year ended 31st March, 2021 and the published unaudited year-to-date figures up to the third quarter of the current financial year which were subjected to limited review by us.

**For Mukesh Raj & Co
Chartered Accountants
Firm Reg. No. 016693N**

**Place: New Delhi
Date: 30/06/2021
UDIN:21094837AAAAFB3975**


**Mukesh Goel
Partner
Membership No. 094837**

Optimus Infracom Limited

Reg. Office: K-20, IInd Floor, Lajpat Nagar Part - 2, New Delhi-110024
 Corp. Office: Plot No. 2A, 1st Floor, Sector-126, Noida, Uttar Pradesh-201301
 CIN: L64200DL1993PLC054086

STATEMENT OF AUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2021

Figures in Lacs except EPS and shares data

Particulars	CONSOLIDATED				
	Quarter Ended			Year Ended	
	31st March 2021	31st December 2020	31st March 2020	31st March 2021	31st March 2020
	(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
Continuing Operation					
Income					
I Revenue from Operations	9,528	3,299	3,347	18,150	33,704
II. Other Income	8,880	382	950	10,212	1,090
Total Income(I+II)	18,408	3,681	4,297	28,362	34,793
IV. Expenses:					
Cost of raw material consumed	(353)	-	(41)	-	15,385
Purchase of traded goods	9,179	3,115	2,051	16,907	11,495
(Increase)/ decrease in inventories of stock-in-trade	31	(126)	494	(189)	4,576
Employee benefits expense	184	149	117	571	1,420
Finance costs	142	147	170	639	803
Depreciation and amortization expense	95	165	348	457	1,006
Other expenses	8,124	218	4,970	10,661	8,317
Total Expenses	17,402	3,668	8,109	29,046	43,002
Profit/(loss) before exceptional item and tax from continuing operations	1,006	13	(3,812)	(684)	(8,209)
Exceptional Items	-	-	-	-	-
Profit/(loss) after exceptional item and tax from continuing operations	1,006	13	(3,812)	(684)	(8,209)
VIII. Share of profit/loss of an associate and a joint venture	1,123	18	(505)	808	(1,569)
Profit before tax from Continuing Operations(3+4)	2,129	31	(4,317)	124	(9,778)
Tax expense					
a) Current tax	(1,015)	-	-	(1,015)	(199)
b) Adjustment of tax relating to earlier periods	-	-	(596)	-	2
c) Deferred tax credit	1,829	(70)	1,013	1,259	(591)
Profit from continuing operations (I)	1,315	101	(4,734)	(120)	(8,990)
XII. Profit/(loss) for the period from discontinuing operations					
Profit/(loss) before tax for the year from discontinuing operations	9,651	240	345	10,753	764
Tax expenses from discontinued operation	862	-	87	1,175	192
Profit/(loss) for the period from discontinuing operations	8,789	240	258	9,578	572
XIII. Other Comprehensive income					
A (i) Items that will not be reclassified to Profit & Loss	6	-27	61	-9	-
A (ii) Income Tax relating to Items that will not be classified to Profit & Loss	3	-3	-	-	-
B (i) Items that will be reclassified to Profit & Loss	-	-	-	-	-
B (ii) Income Tax relating to Items that will be classified to Profit & Loss	-	-	-	-	-
XIV. Total Other Comprehensive income for the period	9	-30	61	-9	-
XV. Total Comprehensive Income for the period (XI+XII+XIV)	10,113	312	(4,415)	9,449	(8,418)
Total Comprehensive Income attributable to					
Owner of the company	10,108	339	(4,489)	9,609	(8,321)
Non-controlling Interest	5	(26)	73	(160)	(97)
Paid-up equity share capital (Face Value of the Share shall be indicated)	858141910 (85814191 @ Rs.10 each Shares)	858141910 (85814191 @ Rs.10 each Shares)	858141910 (85814191 @Rs.10 each Shares)	858141910 (85814191 @Rs.10 each Shares)	858141910 (85814191 @Rs.10 each Shares)
XV. Earnings Per equity share (Basic and Diluted)(face value Rs.10/- each)					
From Continuing Operation	1.54	0.08	-5.45	-0.15	-10.48
From Discontinued Operation	10.24	0.28	0.30	11.16	0.67
From Continuing and Discontinuing Operations	11.78	0.36	(5.14)	11.01	(9.81)

AUDITED CONSOLIDATED STATEMENT OF ASSETS AND LIABILITIES AS AT 31ST MARCH, 2021

Particulars	Consolidated	
	As at 31st March 2021	As at 31st March 2020
	(Audited)	(Audited)
Assets		
Non-current assets		
Property, plant and equipment	1,592	2,871
Capital work-in-progress	347	204
Other Intangible assets	7	19
Goodwill	47	47
Investment properties	98	11,751
Financial assets		
Investments	4,300	3,491
Loans	555	904
Other financial assets	168	119
Deferred tax assets (net)	1,184	2,207
Other non-current assets	4,661	3,289
Current assets		
Inventories	665	817
Financial assets		
Investments	26	25
Trade receivables	14,966	19,209
Cash and cash equivalents	3,791	670
Bank balances other than cash and cash equivalents	430	1,919
Loans	13,126	5,369
Other financial assets	203	207
Current tax assets (net)	453	589
Other current assets	2,699	3,821
Total assets	49,318	57,527
Equity and liabilities		
Equity		
Equity share capital	8,581	8,581
Other equity	24,508	14,988
Non controlling interests	-160	-90
Non-current liabilities		
Financial liabilities		
Borrowings	386	17,982
Other financial liabilities	-	509
Provisions	72	53
Current liabilities		
Financial liabilities		
Borrowings	9,848	4,677
Trade payables	5,604	8,576
Other financial liabilities	243	1,837
Other current liabilities	233	413
Provisions	2	3
Current tax liabilities (net)	-	-
Total liabilities		
Total equity and liabilities	49,318	57,527

Optimus Infracom Limited
CIN: L64200DL1993PLC054086
Statement of cash flows for the year ended March 31, 2021

	Notes	31-Mar-21 INR In Lacs	31-Mar-20 INR In Lacs
Operating activities			
Profit before tax			
Continuing operations		124	-8,280
Discontinued operations		10,753	764
		10,877	-7,516
<i>Adjustments to reconcile profit before tax to net cash flows:</i>			
Depreciation and amortization expense		457	1,006
Depreciation on discontinued operations		202	251
Bad debts and advances written off		7,088	783
Provision for doubtful loans		599	651
Provision for doubtful deposits		80	80
Provision for doubtful duties recoverable expense		-	135
Provision for doubtful debtors		898	3,535
Provision of Gratuity made		21	-51
Share in profit of associate		-808	-
Lease equalization rent booked		737	23
Provision for diminution in value of Investments or investments written off		5	481
Finance costs (including fair value change in financial instruments)		639	2,524
Profit on Relinquishment of rights in property		-330	-
Foreign exchange translation reserve		-	17
Foreign exchange gain/ loss		1	568
Fair value gain on financial instruments at fair value through profit or loss		-2	-3
Loss/(Profit) from sale of property, plant and equipments		-5,542	-6
Loss/(Profit) from sale of investment properties		-10,587	-
Non-controlling interests		-	-94
Profit from sale of investments		-	-
Excess liabilities written back		-3,510	-913
Interest income		-256	-160
Bad debts recovered		-409	-3
		160	1,308
<i>Working capital adjustments:</i>			
Increase in trade and other receivables and prepayments		-4,368	14,607
Increase in inventories		152	5,301
Increase in trade, other payables and provisions		-1,248	-16,777
		-5,304	4,439
Income tax paid		-261	-82
Net cash flow from operating activities		-5,565	4,357
Investing activities			
Proceeds from sale of property, plant and equipment		-147	6
Purchase of fixed assets including CWIP and capital advances		28,418	-130
Payment for purchase of investments		-	-
Proceeds from sale of investments		-	56
Loans given / Loan repayment received		-7,757	-463
Proceeds from / (Investments in) fixed deposits with original maturities more than 3 months		1,489	-346
Interest received (finance income)		256	164
Net cash flows used in investing activities		22,259	-712
Financing activities			
Proceeds from long-term borrowings (net)		-17,596	-2,004
Proceeds from short-term borrowings (net)		5,171	-206
Borrowing costs paid		-1,147	-2,471
Net cash flows from/(used in) financing activities		-13,572	-4,681
Net increase in cash and cash equivalents		3,122	-1,038
Cash and cash equivalents at the beginning of the year		670	1,707
Cash and cash equivalents acquired on acquisition of subsidiary		-	-
Cash and cash equivalents at year end		3,792	670
Components of cash and cash equivalents			
Balances with banks in current accounts		1,777	669
Cheques in hand		2,014	-
Cash on hand		1	1
		3,791	670

Notes:

1. The Board of Directors of the Company in its meeting dated 23rd December, 2020 has, subject to the approval of shareholders and other authorities, accorded its approval for sale / transfer of land together with structures/building of the Company situated at Plot No. 2A, Sector 126, Noida, District Gautam Budh Nagar, Uttar Pradesh-201301 201301 to M/s. Kailash Darshan Housing Development (Gujarat) Private Limited. In this regard, after obtaining approval of shareholders through postal ballot on 23rd January, 2021 and from other concerned authorities, the Company completed the sale of said property on 4th March, 2021. Upon completion of sale of said property, the segment viz. Rental Division ceased to be operative, hence, the Company discontinued rental operations. The Financial Parameters in respect of the activities referred to in (1) above are as follows:-

Financial details	31st March 2021	31st March 2020
Income from Operations including other income	13,289	3,581
Expenses	2,537	2,817
Profit before Tax	10,752	764
Tax Expense		
a)Current Tax	1,412	192
b)Deferred Tax	-237	7

2. The Company vide its letter dated December 18, 2020 informed the stock exchange about the approval of board of directors of the Company to acquire 27,60,000 (19.91%) Equity Shares having a nominal value of Rs.10/- at a price of Rs.4.50/- per share aggregating to total investment of Rs.1,24,00,000/- (Rupees One Crore Twenty Four Lakh Twenty Thousand Only) in Optiemus Electronics Limited, a wholly Owned Subsidiary of Optiemus Infracom Limited. Also the Board approved to grant loan to Optiemus Electronics Limited upto an amount not exceeding Rs.100 Crore in one or more tranch for a period of six month at a rate of interest of 7% per annum.

3. These Financials results have been prepared in accordance with the Companies (Indian Accounting Standard) Rules, 2015 (as amended) [Ind AS] prescribed under section 133 of the Companies Act, 2013 read with relevant rules, issued thereunder, and other recognised accounting practices and policies and in terms of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) ('Listing Regulations').

4. The Company's operations comprise of only One segments viz. Telecommunications- Mobile Handset and Accessories.

5. The Company has considered the possible effects that may result from COVID-19 in the preparation of these financial statements. The company has made an assessment as on 31st March, 2021 of recoverability of the carrying value its assets such as property, plant and equipment intangible assets having indefinite useful life, inventory, trade receivables and other current assets giving due consideration to the internal and external factors. Considering the revival of economic activity, improvement in customer order flow and based on the information available, the management has evaluated and considered the possible impact of the aforesaid situation on the business of the Company, including adjustment to the financial results. Considering the above and Company's current financial position, there is no material uncertainty on the Company's ability to do business as a going concern and there are no impairment indicators for any of the assets of the company. The Company continues to monitor any material changes to future economic conditions and they may be different from the estimates made as on the date of the financial results.

6. The Indian Parliament has approved the Code on Social Security, 2020 which would impact the contributions by the Company towards Provident Fund and Gratuity. The effective date from which the changes are applicable is yet to be notified and the final rules are yet to be framed. The Company will carry out an evaluation of the impact and record the same in the financial statements in the period in which the Code becomes effective and the related rules are published.

7. The figures for the quarter ended 31st March, 2021 are the balancing figures between audited figures in respect of full financial year and the unaudited published year-to-date figures upto 31st December, 2020 which were subjected to limited review.

8. The Audited Standalone and Consolidated financial result for the quarter and year ended March 31, 2021 of the company are available on the company's website "www.optiemus.com", bombay stock exchange's website "www.bseindia.com" and national stock exchange website "www.nseindia.com".

9. Previous period's figures have been regrouped/ reclassified where necessary, to conform with the current period's presentation for the purpose of comparability.

10. The results have been reviewed by the Audit committee and approved by the Board of Directors in its meeting held on 30th, June 2021.

**By order of the Board
For Optiemus Infracom Limited**

Date: 30.06.2021
Place: New Delhi

**Ashok Gupta
Executive Chairman**

Independent Auditor's Report on the Quarterly and Year to Date Audited Consolidated Financial Results of the Company Pursuant to the Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To
The Board of Directors of
Optiemus Infracom Limited

Report on the audit of the Consolidated Financial Results

Opinion

We have audited the accompanying quarterly and year to date consolidated financial results of **Optiemus Infracom Limited** ("Holding Company"), its subsidiaries a (collectively, "the Group") and its associate for the quarter and financial year ended 31st March 2021 ("the Statement"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, and based on the consideration of the report of the other auditor on the separate audited financial statements of the subsidiaries and associates.

- i. Include the results of the following subsidiaries/ Associates:
 - a. Optiemus Electronics Ltd
 - b. Optiemus Infracom (Singapore) Pte. Ltd.
 - c. Fine MS Electronics Pvt. Ltd.
 - d. Troosal Enterprises Pvt. Ltd.
 - e. Optiaux Technologies Pvt. Ltd.
 - f. Win Technologies (Partnership Firm)
 - g. Teleecare Networks India Pvt. Ltd.
- ii. is presented in accordance with the requirements of the Listing Regulations in this regard; and
- iii. gives a true and fair view in conformity with the applicable accounting standards and other accounting principles generally accepted in India, of the net loss and other comprehensive income and other financial information of the Company for the quarter ended March 31, 2021 and for the year ended March 31, 2021.



Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013, as amended ("the Act"). Our responsibilities under those Standards are further described in the "Auditor's Responsibilities for the Audit of the Consolidated Financial Results" section of our report. We are independent of the Group in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us and other auditors in terms of their report referred to in "Other Matter" paragraph below, is sufficient and appropriate to provide a basis for our opinion.

Emphasis of Matter

1. Regarding the balance confirmations of trade receivables and advances given to vendors, customers' advances received & trade payables. During the course of preparation of standalone financial statements, emails/letters have been sent to various parties by the company with a request to confirm their balances to us out of which few parties have confirmed their balances directly to us. In the absence of the confirmation of balances, the possible adjustment, if any, will be accounted for as and when the account is settled/ reconciliation/ finality of the balances with those parties. Our opinion is not modified in respect of the said matter.

Management's Responsibilities for the Consolidated Financial Results

The Statement has been prepared on the basis of the consolidated financial statements. The Board of Directors of the Holding Company are responsible for the preparation and presentation of the Statement that gives a true and fair view of the net Loss and other comprehensive income and other financial information of the Group including its Associate in accordance with the applicable accounting standards prescribed under Section 133 of the act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The respective Board of Directors of the Companies included in the Group, its Associate are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Group and its Associate and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that gives a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the Statement by the Directors of the Company, as aforesaid.



In preparing the Statement, the respective Board of Directors of the Company included in the Group and its Associate are responsible for assessing the ability of the Group and its Associate to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the Group and its Associate are also responsible for overseeing the financial reporting process of the Company and its Associate.

Auditor's Responsibilities for the Audit of the Consolidated Financial Results

Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Group has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Group's ability and its Associate to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the



audit evidence obtained up to the date of auditor's report. However, future events or conditions may cause the Company and its Associate to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the Statement, including the disclosures and whether the Statement represents the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial results /financial information of the Holding Company within the Group of which we are the independent auditors, to express an opinion on the statement. We are responsible for the direction, supervision and performance of the audit of the financial information of such entity included in the Statement of which we are the independent auditors. For the other entity included in the Statement, which have been audited by other auditor, such other auditor remains responsible for the direction, supervision and performance of the audit carried out by them. We remain solely responsible for our audit opinion.

We communicate with those charged with governance of the Holding Company regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance of the Holding Company with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards

We also performed procedures in accordance with Circular No. CIR/CFD/CMD1/44/2019 dated 29th March 2019 issued by the Securities Exchange Board of India under Regulation 33 (8) of the listing Regulations, to the extent applicable.

Other Matters

The accompanying Statement includes audited financial results and other financial information of subsidiaries, whose financial results reflect Group's share of total assets of Rs. 6,590 Lakh as at March 31, 2021, and total revenues of Rs. 85 Lakh and Rs. 235 Lakh, total net profit after tax of Rs. 349 Lakh and net loss after tax Rs. 433 Lakh, total comprehensive profit of Rs. 355 Lakhs and total comprehensive loss of Rs. 430 Lakhs for the quarter and year ended March 31, 2021 respectively and net cash inflow of Rs. 2,168 Lakh for the year ended March 31, 2021 as considered the Statement which have been audited by their respective independent auditors. These Annual Financial Statements and financial information have been audited by other auditors whose report have been furnished to us, and our opinion on the consolidated annual financial results to the extent they have been derived from such annual financial statements is based solely on the report of such auditor.

One of the Subsidiary "Optiemus Infracom (Singapore) Pte. Limited" is located outside India whose financial statements and other financial information have been prepared in accordance with accounting



principles generally accepted in that country and which have been audited by other auditor under generally accepted auditing standards applicable in that country. The Holding Company's management has converted the financial statements of subsidiary located outside India from accounting principles generally accepted in that country to accounting principles generally accepted in India. We have audited these conversion adjustments made by the Holding Company's management. Our opinion in so far as it relates to the balances and affairs of subsidiary located outside India is based on the report of other auditor and conversion prepared by the management of the Holding Company and audited by us.

The consolidated financial results also include the Group's share of the net profit of Rs. 1,123 Lakh and Rs. 808 Lakh for the quarter and year ended 31st March 2021 respectively, in respect of Associates. These financial statements/financial information have been audited by other auditors whose report have been furnished to us, and our opinion on the consolidated annual financial results to the extent they have been derived from such annual financial statements is based solely on the report of such auditor.

Our report on the Statement is not modified in respect of above matters.

The statement includes the results for the quarter ended 31st March 2021 being the balancing figures between the audited figures in respect of the full financial year ended 31st March 2021 and the published unaudited year-to-date figures up to the end of the third quarter of the financial year, which were subjected to a limited review by us, as required under the Listing Regulations.

Place: New Delhi
Date: 30/06/2021
UDIN:21094837AAAAFC8936

For Mukesh Raj & Co
Chartered Accountants
Firm Reg. No. 016693N



Mukesh Goel
Partner
Membership No. 094837