

September 01, 2023

Ref. No. - OIL/CO/SE/2023-24/47

Listing Department **BSE Limited,** Floor 25, P J Towers, Dalal Street, Mumbai- 400 001 Listing Department **National Stock Exchange of India Ltd** Exchange Plaza, C-1 Block G Bandra Kurla Complex, Bandra (E) Mumbai – 400 051

Scrip Code: 530135

Symbol: OPTIEMUS

Sub: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Press Release

Dear Sir(s),

In compliance with Regulation 30 read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith a copy of Press Release titled "<u>Optiemus</u> <u>Infracom Limited and Corning International Corporation announce a Joint Venture to manufacture</u> "<u>Made In India</u>" finished cover glass parts for mobile devices", which is being issued.

Kindly take the above information on your records.

Thanking You,

Yours truly For OPTIEMUS INFRACOM LIMITED

Vikas Chandra Company Secretary & Compliance Officer

Encl.: Press Release

OPTIEMUS INFRACOM LIMITED

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New Delhi, September 01, 2023

OPTIEMUS INFRACOM LIMITED AND CORNING INTERNATIONAL CORPORATION ANNOUNCE A JOINT VENTURE TO MANUFACTURE "MADE IN INDIA" FINISHED COVER GLASS PARTS FOR MOBILE DEVICES

Optiemus Infracom Limited, India's leading telecommunications and manufacturing group, and **Corning International Corporation**, one of the world's leading innovators in glass and glass-ceramic materials for mobile consumer electronics applications, today announced a joint venture to set up India's first manufacturing facility for producing high-quality finished cover glass parts for the mobile consumer electronics industry.

Driven by a shared commitment to innovation and technological excellence, the joint venture between Optiemus Infracom and Corning will help expand India's electronics manufacturing eco-system, as the Indian government strengthens its Make in India initiative.

As a part of the joint venture, the companies strategically aim to set up a world-class manufacturing facility in India, powered by cutting-edge technologies and processes. This collaboration will pave the way for the manufacturing of "Made in India" finished cover glass parts for use in mobile consumer electronic devices, and other cover glass applications, to meet the needs of next-generation mobile consumer electronic devices.

The joint venture signifies a powerful synergy between Optiemus 's deep domestic industry and manufacturing knowledge of electronics and telecom market and Corning's globally acclaimed expertise in advanced glass technology. By combining these strengths, the joint venture aspires to not only establish cover glass manufacturing capabilities and capacity in India, but also to contribute significantly to the creation of jobs and skill development within India's thriving technology sector.

Mr. Ashok Kumar Gupta, Chairman, Optiemus Infracom Limited, said, "It is a matter of great pride for us to actively contribute to the growing manufacturing ecosystem in the country. With this joint venture, initiated in line with the vision of Hon'ble Prime Minister of India of 'Make in India' programme and the "Atmanirbhar Bharat" initiative, we are committed to make available world-class high-quality products for global and local brands. Embarking on this new journey, we intend to emerge as one of the top manufacturers of finished cover glass parts for use in mobile consumer electronic devices in the next five years. Our collective expertise in innovation, design, and manufacturing, will provide holistic solutions for the brands."

About Optiemus

Optiemus Group is a high-performance telecommunications and manufacturing enterprise headquartered in India. With nearly three decades of experience across telecommunications, technology and manufacturing, the company has a unique understanding of the Indian electronics market. The promoters of the company hold the distinction of retailing the first mobile phone in the country way back in 1995 and have been bringing the latest technology products to the Indian consumers through a widespread distribution and retail operation. Optiemus Group has multi-domain expertise in distribution, marketing and manufacturing (through subsidiaries and/or associates) of mobile & telecom products in the Indian subcontinent For more information, please visit: http://www.optiemus.com/

For more information:

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