

Ref. No. - OIL/CO/SE/2023-24/46

September 01, 2023

Listing Department
BSE Limited,
Floor 25, P J Towers,
Dalal Street,
Mumbai- 400 001

Listing Department
National Stock Exchange of India Ltd
Exchange Plaza, C-1 Block G
Bandra Kurla Complex, Bandra (E)
Mumbai – 400 051

Scrip Code: 530135

Symbol: OPTIEMUS

Subject: Intimation under Regulation 30 read with Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Ref: Outcome of Board Meeting - Approval to enter into Joint Venture Agreement with Corning International Corporation

With reference to the captioned subject and pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform you that the Board of Directors of the Company at its meeting held today i.e. on 01st September, 2023 has accorded its approval to enter into Joint Venture Agreement with Corning International Corporation, a company incorporated under the laws of Delaware, United States of America.

The requisite details required under the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13th July, 2023 are given in **Annexure-A.**

The meeting of Board of Directors commenced at 12:30 P.M. and concluded at 01:30 P.M.

Kindly take the above information on your records.

Thanking You,

Yours truly
For OPTIEMUS INFRACOM LIMITED

Vikas Chandra
Company Secretary & Compliance Officer

Encl.: As Above

OPTIEMUS INFRACOM LIMITED

CIN : L64200DL1993PLC054086

Reg. Office: K-20, 2nd Floor, Lajpat Nagar-II, New Delhi-110024

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Disclosure for JV Agreement

S. No.	Particulars	Details
a.	Name(s) of parties with whom the agreement is entered	CORNING INTERNATIONAL CORPORATION <i>(a company incorporated under the laws of Delaware, United States of America and having its principal place of business at One Riverfront Plaza, Corning, New York, 14831 United States of America)</i>
b.	Purpose of entering into the agreement	To incorporate a joint venture company in India to undertake the business of: (i) manufacturing of the Finished Parts for use in mobile consumer electronic devices (or other cover glass applications mutually agreed by the Parties); (ii) selling the Finished Parts to mobile consumer electronics manufacturers and OEMs (or other cover glass applications mutually agreed by the Parties), or their designated supply chain participants, for use in their operations; and (iii) such other business as may be agreed by the Parties. <i>"Finished Parts" means the finished cover glass parts resultant from the finishing of raw cover glass sheets.</i>
c.	shareholding, if any, in the entity with whom the agreement is executed;	Nil
d.	Significant terms of the agreement (in brief) special rights like right to appoint directors, first right to share subscription in case of issuance of shares, right to restrict any change in capital structure etc.;	Significant terms of joint venture agreement include the following: i. Right to appoint directors: Optiemus and Corning shall have right to appoint 3 (Three) and 2 (Two) directors, respectively, in the proposed JV Company. ii. Right to subscription: Following the formation and initial operations of the proposed Company and subject to the fulfilment of Conditions mentioned in the Joint Venture Agreement, Optiemus Infracom Limited ("Optiemus") will subscribe 70% (Seventy Percent) and Corning International Corporation ("Corning") will subscribe 30% (Thirty Percent) of the paid-up share capital of the proposed company.

		<p>iii. Lock-in-Period: None of the shareholder (JV parties) shall transfer any of the securities or voting interests in the proposed company, owned by it to any Third Party or create any encumbrance over the securities owned by it for a period of 5 (five) years from the date of commencement of production without the prior written consent of the other Shareholder.</p> <p>iv. Other terms are standard terms/ covenants of any JV Agreement.</p>
e.	whether, the said parties are related to promoter/promoter group/ group companies in any manner. If yes, nature of relationship;	No
f.	whether the transaction would fall within related party transactions? If yes, whether the same is done at "arm's length";	No
g.	In case issuance of shares to the parties, details of issue price, class of shares issued	The equity shares having face value of Rs. 10/- each will be issued to the Joint Venture parties viz. Optimus and Corning in accordance with the terms of the JV Agreement and applicable laws.
h.	Other disclosures related to agreements, viz., details of nominee on the board of directors of the listed entity, potential conflict of interest arising out of such agreements, etc.	None
i.	In case of termination or amendment of agreement, listed entity shall disclose additional details to the stock exchange(s): i) name of parties to the agreement; ii) nature of the agreement; iii) date of execution of the agreement iv) details of amendment and impact thereof or reasons of termination and impact thereof.	Not Applicable